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THE LARGEST

Volume 13 Number 1 Issue 46

# THE CHECKLIST

"The Voice of the Fiscal Document Field"

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## About the Cover ...

There's a world of stocks and bonds out there that can baffle the mind. One source was the combined work of Arnie Weiss and Karl Smith, both of California and both very important to the intricate machinations in putting this publication together. As you may have noticed, the staff is trying to alternate cover art between checks and stocks and bonds. Do you have something you'd like to see on the cover? Write and let us know. We're also interest in any art presenting any or all elements of the banking memorabilia field. Send your ideas to the editor.



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CRT is dedicated to the collection, preservation and research of historical and banking instruments. Its sole purpose is to bring together those interested in that fascinating collecting area and disseminate information to them. CRT is a member of the United American Numismatic Association and is a member of the American Bank Note Association. All dues are paid to the United American Numismatic Association and the American Bank Note Association. All dues are paid to the United American Numismatic Association and the American Bank Note Association.

# THE CHECKLIST

The Voice of the Fiscal Document Field



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# CHECK IN

Despite the hard times experienced elsewhere in the numismatic marketplace, the demand for checks is still keen -- checks which are uncommon, feature vignettes and are in XF or better condition.

For those individuals who are interested in obtaining checks from India, more checks have surfaced through Swastik Traders of Rangadi Chowk, Bikaner 334001, India. The checks now available weren't featured in the India check article I penned in the last issue.

Meeting time for the general meeting at the American Numismatic Association convention has been set for 11 a.m. on Aug. 19 in the Liberty-C Room. It will be an hour-and-a-half meeting with James Stone presenting an interesting slide program on checks issued by Boston banks.

There has been some questions by the members as to whom does what on The Checklist. Well, Arnie Weiss is our ace reporter for stocks and bonds and submits his roundup on the subject, rounds up authors to submit articles and shakes a few limbs to get advertising. Kent Smith is our graphic designer, which means he designs the way the publication looks. And, your's truly, types everything out, chases down art, has the camera work completed and injects the delays in the production schedule!

This issue introduces Joe Spira's latest auction of material. We like auctions and invite other dealers to offer their materials here in a similar manner.

Have a nice day!

*Trey*

Trey Foerster  
Editor

Trey Foerster  
Editor

Arnie Weiss  
Stock Editor

Kent Smith  
Art Director

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# CHECK ROOM

## Financial Statement for Year 1981

Begin Balance; \$1429.73  
End " 2447.66

	<u>Receipts</u>	<u>Expenses</u>
January	\$270.00	\$159.74
February	1010.50	32.55
March	178.00	30.50
April	253.50	384.04
May	179.50	4.66
June	64.00	236.40
July	114.00	727.54
August	205.50	none
September	none	9.63
October	35.00	955.66
November	656.00	15.00
December	549.00	62.52

### Source & Use of Funds

Balance brought forward:	\$1429.73
Source: Dues	3026.00
Advertising	411.50
Donations	none
Others (back issues, etc.)	77.50
Interest, earned	121.17
Total, source	(3636.17)
Use: Publication Materials	1581.32
Postage	730.86
Other (ANA dues, taxes, copies, etc.)	306.06
Total, use	(2618.24)
Balance:	\$2447.66

Respectfully Submitted:

*Jon C. Cook*  
Jon C. Cook  
Treasurer

# Checks, Bonds, Stocks

*We buy and sell quality checks, bonds and stocks. Write for further information. We buy and sell large and small lots. Beginning check collector? Drop us a line and ask for our starter's packet for \$5 postpaid.*

**Southeastern Currency**  
P.O. Box 19334  
Greensboro, NC 27410  
(919) 852-4971

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16212 Nordoff St.  
Sepulveda, CA 91343

Warren Anderson (891)  
P.O. Box 1523  
Cedar City, UT 84720

8-historical banking documents; 10-vignettes; 14-stock & bond certificates; 18-Wells Fargo; 19-railroad; 26-Western states, territorial documents and checks.

Robert B. Morrill (892)  
601 Montgomery, 19th Flr.  
San Francisco, CA 94111

1-checks; 2-bank drafts; 3-bills of exchange; 4-certificates of deposit; 6-warrants; 10-vignettes; 14-stock and bond certificates; 26-Nevada.

Harry F. Campbell (893)  
44E Stratford Ave.  
Salt Lake City, UT 84115

1-checks; 5-promissory notes; 10-vignettes; 14-stocks & bond certificates; 23-scrip; 24-bank notes; 25-USA; 26-Utah.

Richard Urmston (894)  
1-21 28th St.  
Fair Lawn, NJ 07410

1-checks; 10-vignettes; 14-stock & bond certificates; 16-autographs; 19-mining; 26-New Jersey.

Preston Driggers (893)  
209 Berthoud Way  
Golden, CO 80401

14-stock & bond certificates, gold mining.

Mike Kowalewski (896)  
1123 Washington Ave.  
Johnston City, IL 62951

1 checks; 2-bank drafts; 5-promissory

# Secretary's Report by Charles Kemp

notes; 6-warrants; 8-historical banking documents; 10-vignettes; 14-stock & bond certificates; 19-railroad; 24-bank notes; 25-USA; 26-southern Illinois.

Dean M. Ryder (897)  
P.O. Box 1376  
Madison, WI 53701

1-checks; 2-bank drafts; 7-travelers checks; 10-vignettes; 14-stock & bond certificates; 16-autographs; 17-revenue; 20-credit cards; 21-lottery tickets; 26-Vermont; 27-Canada; 28-United Kingdom; 29-worldwide.

Philip A. Stewart (898)  
610 E. Kaskaskia  
Paola, KS 66071

1-checks; 2-bank drafts; 4-certificates of deposit; 6-warrants; 10-vignettes; 24-bank notes; 25-USA.

Thomas A. Reilly (899)  
1800 Robinson Dr.  
N. Augusta, SC 29841

1-checks; 10-vignettes; 14-stock & bond certificates; 16-autographs; 22-ration books; 23-scrip.

Peter S. Walters (900)  
P.O. Box 2029  
Cerritos, CA 90701

Tim Anderson (900)  
P.O. Box 461  
Provo, UT 84603

6-warrants; 8-banking documents; 16-autographs; 18-express documents; 19-railroad, mining.

Edward L. McDonald (901)  
P.O. Box 798  
St. Augustine, FL 32084

1-checks; 10-vignettes; 14-stocks and bonds; 16-autographs; 24-bank notes; 26-Florida, especially St. Augustine.

Chas. D. Chiles (902)

12200 Kentling Ln.

Box 10, MD 20715

Collects: 2 drafts, 5 exchange, 4 CDs, 3 promissory notes, 1 warrants, 50 vignettes, 10 autographs, 18 Wells Fargo, 10 railroad, mining. Also checks signed or endorsed by signers of US currency at Treasurer or Secretary of Treasury

Clemon A. Leifer (903)

10501 Grosvenor Pl. #902

Rockville, MD 20852

Lawrence Marsh (904)

c/o A Z Financial Americana Ltd.

1416 S. Big Bend Blvd.

St. Louis, MO 63117

Jim Halter (905)

c/o Treasure Cove Inc.

1424 E. Park Ave.

Valdosta, GA 31601

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Steve Meier (675)

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Carson, CA 90744

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P.O. Box 70046

Eugene, OR 97401

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Englewood, FL 33533

George Rinsland (70)

Rinsland Americana Auction Inc.

P.O. Box 265

Zionsville, PA 18092

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3141 Bryn Mawr

Dallas, TX 75225

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3905 Friendship Blvd.

Lakeland, FL 33801

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# STOCK UP

## 100 Mixed Stocks and Bonds

### \$25.00

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Some New  
Some Mining  
Some ChooChoo*

*Will buy  
"One or a Ton"*

**Jack Curry  
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Jersey City  
N.J. 07307  
(201) 653-2538**



The purpose of "Check Up" is to provide the latest roundup of news, feature stories and other items appearing elsewhere. Readers are encouraged to send in article clippings for use in this column.

**How to Answer the Age-Old Question 'Why?'** is the headline atop Neil Sowards' "Checks and Other Paper Americana" in the November issue of the *Bank Note Reporter*. What Neil answers is the question: 'Why collect checks?' If you're a beginner in the field or have wondered how to answer such a question, this should interest you.

\*\*\*

**Stock Certificate Recalls Bank's Corporate Life**, by Frederick M. Finney, concerns two varieties of a stock certificate from the old Bank of America National Association of New York. It appeared in the October 1981 *Bank Note Reporter*.

\*\*\*

**The Rock Island Auction** concerns itself with the Aug. 22, 1981, Rock Island Railway auction. Neil Sowards talks about what sold and at what price in his October 1981 *Bank Note Reporter* column, "Checks and Other Paper Americana".

\*\*\*

**Early Mississippi Banking Securities Prove More Popular With Collectors Than Investors** is the lengthy headline over Dale L. Flesher's October 1981 *Bank Note Reporter* feature. It centers its attention on banking in the State of Mississippi rather than Old Man River.

\*\*\*

**Penguins Add Puzzle To Mystery Currency** was the title of a news story concerning the "bank notes" issued by the Jason Islands. Frederick M. Finney discusses the issuance of these notes, which were promoted by Len Hill as a means of establishing a

wildlife refuge on the islands, which are located by the Falkland Islands. The story appeared in the January issue of the *Bank Note Reporter*.

\*\*\*

**Collecting the Sensuous Stock Certificate** is a rather esoteric travel through stock certificate vignettes showing scantily clothed females. This piece, authored by Howard and Shelby Applegate under their column "Taking Stock", appeared in the January issue of the *Bank Note Reporter*. For the connoisseur of the aesthetic, this one is for you!

\*\*\*

**How to Collect Western Territorial Checks & Drafts**, by Victor H. White in the January issue of the *Bank Note Reporter*, successfully attains what it purports to set out to accomplish. This article, which in places gives "how to" advice, is a must in reading for the territorial check and draft enthusiast.

\*\*\*

**The Overseer Vignette: A Southern Stereotype**, written by Frederick M. Finney and appearing in the January *Bank Note Reporter*, talks about the overseer vignette used on Southern bank notes and fiscal documents.

\*\*\*

**Men. Mythology and Symbolism on Stock Certificates**, carried under the column head of "Taking Stock" by Howard and Shelby Applegate, answers those questions you have had about those "figures" on stock certificates. You didn't know whether to call the symbolic figure Industry or Agriculture? Well, the Applegate's February *Bank Note Reporter* column helps to sort some of these things out.

\*\*\*

**Coal, Milk, Produce, Vacationers & the New Haven**, the *Bank Note Reporter's* March "Taking Stock" col-

umn by Howard and Shelby Applegate, will be of great interest to those railroad enthusiasts in the audience.

\*\*\*

**The Man Behind the Note** tells the story about Albert Gallatin, founder of what became the Gallatin National Bank of New York. Frederick M. Finney also discusses this man's career in the March *Bank Note Reporter* story. Gallatin also appeared on the \$500 Legal Tender note of the 1862 series.

\*\*\*

**Scripophily 'Hottest' New Collector Field** by Ronald Rayman, appearing in the January 6 issue of *Coin World*, is an introductory article to the world of collecting stocks and bonds.

\*\*\*

**Sheli Propaganda Note** is the headline of a Jan. 19 *World Coin News* story dealing with a propaganda note issued in Israel by the leftist Zionist Sheli Party. It is a take-off of the 500-lirot note of 1975 portraying David Ben-Gurion.

\*\*\*

**Dinajpur Cash Fantasies?** is a news story delving into the authenticity of cash cardboards allegedly issued by Dinajpur during World War II. These fantasies are illustrated in the Jan. 19 issue of *World Coin News*.

\*\*\*

**Question Answered About Test Note** is a follow-up article done on the subject of test notes in the Jan. 19 issue of *World Coin News*. The first article appeared in the Dec. 1, 1980 issue.

\*\*\*

**Japan Security Printing Works Sojourn**, appearing in the March 8 issue of *World Coin News*, will be of special interest to those who collect Japanese fiscal documents. Russ Rulau takes a tour of the facility. \* \* \*



## Stock Market

by Arnie Weiss

I wish to express my appreciation and that of *The Checklist* to those dealers of stocks and bonds who have sent us their catalogs. I welcome any catalogs for review. It is my goal and that of *The Checklist* to encourage the collecting of stocks and bonds by informing members of CCRT of what is available in the marketplace.

### Ken Prag

Ken travels California buying and selling stocks and bonds, with that state's and all western states material especially sought by him. California material is scarce. These are some items that he has for sale:

**San Francisco Airport Bond** (I) very attractive green \$1,000 bond with 1930-40 airport vignette, 1950, \$25; **Amador Railroad Co.** (U) small size 1890s black, white and red certificate,



INTERIOR OF NEW YORK STOCK EXCHANGE

scarce California RR certificate, \$35; **Virginia & Truckee Railroad** (I) dramatic vignette with viaduct, Indians, mine and train, coupons are attached to this \$1,000 gold bond signed by William Sharon, long-time boss of the California-Nevada railroad, few of these bonds are available, \$395; **Claremont University & Ferries Street RR** (I) (U) this is an 1888 certificate from Berkeley, Calif., grey and white with a horse-drawn street car, (I) rare low numbered certificate, \$195, (U) \$35; **Calaveras Water & Mining Co.** (I) 1882 green engraved California certificate for 100 shares from the famous jumping frog country, \$35; **Pajaro Valley Bank** (I) a Watsonville, Calif., bank certificate with fancy borders and bank logo, 1880s \$25, 1890s \$18.

Ken is buying western states railroad and mining stocks, especially 1850-60

gold and silver mines. Ken's assortment includes: (1) 15 different RR and trolley stocks \$31; (2) 25 different RR and trolley \$51; (3) 20 different mining stocks \$31; (4) 50 different mixed industrial stocks and bonds \$31; (5) 10 different foreign stocks and bonds \$16; (6) 10 different municipal bonds \$16.

Ken Prag, P.O. Box 531, Burlingame, Calif. 94010.

\*\*\*

### Frank Guarino

His ad in the *Banknote Reporter* has an airport item: **Central Airport Inc.** (I) which has a vignette of a biplane flying by an old airplane hanger. Frank offers a **Fageol Motors** coupon bond with truck vignette, 1928. This was an

MARKET, Page 10

# Antique Stocks & Bonds

## Wanted & For Sale

Catalogue plus sample railroad certificate, \$1 (\$3 out of country)

FRANK D. GUARINO  
Box 89, DeBary, FL 32713



# New Price Guide

*Collecting Stocks and Bonds* by George H. LaBarre, 368 pages, 1,158 illustrations with descriptions and values of American stocks and bonds.

Includes Railroads, Mining, Automotive, Banking, Western, Southern, 1770s to Present.

Complete three volume set for \$14.85 postpaid.

Dealer inquiries invited.

Stocks and bonds wanted.

Superb quality available for sale.

**George H. LaBarre  
Galleries Inc.  
Dept. F, Box 27  
Hudson, NH 03051  
(603) 882-2411**

## MARKET From Page 9.

Oakland, Calif., company that once produced the largest and most expensive automobiles and trucks in the U.S. Bond cost is \$175.

He is also offering a **Hibbard Antimony Co.** (I) 1880s with fine mining vignette, orange seal and ornate borders, \$20; **Glazier Stove Co.** (I) scene of factory in Michigan, 1907 \$10; **First National Bank of Chicopee** a fine 1871 banking certificate with a vignette of three men and side vignette of an arm/hammer, \$25. Tennessee certificates are hard to come by, but Frank has a 1909 bond from this state **Clifty Consolidated Coal Co.** \$1,000 bond with a page of coupons and a super triple scene of miners, loggers, and ore cars, \$28. His catalog costs \$1 each.

Frank Guarino, P.O. Box 89, DeBary, Fla. 32713.

\*\*\*

### R.M. Smythe & Co.

The publication *Friends of Financial History* has added Anthony Hetherington to the staff of writers. He was the *Scrip* magazine. *Friends* includes articles on "Early Textile Manufacturing" in the Confederate States; "Reference Books" for collectors, an "Airline Stocks/Bonds" article by Jack R. Bol of Colorado; European news stories; a dealer profile of George Garrison; and, a reminder from Robert D. Fisher, vice president of Smythe, that researching old certificates can pay off!

The Smythe price list has been shortened. The previous list has as many as 1,500 stocks listed. New lists will be devoted mainly to new additions and price changes with many more illustrations. We do not often see Abe Lincoln on a certificate. H is on the **Kay Copper Corp.** 1924, Sec. ABNC, for only \$8. Workers are cutting and measuring marble in the **Columbian Marble Co.** 1909, \$1,000 gold bond, state of Maine, \$25.

A few of the new listings include: **Peerless Motor Car Corp.**, 1929, factory, train, allegorical figures, ABNC, \$125; **Peoples Railway Co.**, 1896, vignette of two electrified trolley cars, \$45; **Burlington & Missouri River RR Co.**, Nebraska, 1872, beautiful vignette of two trains passing along the wide Missouri, \$100.

Annual subscription to *Friends* including the price list of stocks and bonds is \$25.

R.M. Smythe & Co., 24 Broadway, New York, N.Y. 10004.

\*\*\*

### Buttonwood Gallery

A beautiful engraving of a train stopping at the end of a tunnel and loading passengers is one of their new items. It is the **Pittsburgh, Lisbon & Western RR Co.** and these are dated 1906 from Pennsylvania, price tag \$22. Another new item is the **Ionia & Lansing RR Co.** (I) only 1,820 of these \$1,000 bonds were issued, vignette is train and ship in the background. With the certificate comes a memorandum of agreement between the Michigan Central RR, the Jackson, Lansing & Saginaw RR and the Ionia & Lansing RR, which is signed by the presidents of all three lines, issued in 1869, \$150. Buttonwood Gallery continues to offer a good selection of fiscal material signed by Thomas Edison. They include: **Edison Storage Battery Co.** 1918, 1919; **New Jersey Patent Co.** 1903; and, **Thomas A. Edison Inc.** 1922. Contact them for prices.

Buttonwood Gallery, P.O. Box 1006, Throggs Neck Station, New York, N.Y. 10465.

\*\*\*

### Fred Herrigel

Fred's equity list is two pages. One is a granite company named **Maine and New Hampshire Granite Co.** (I) unusual vignette of a train spur going to a granite mine on the side of a mountain, Maine, 1890s, \$25. There are three inexpensive mining stocks from Cripple Creek offered: **Buckhorn Gold Mining Co.** large vignette of buck, green border and seal, a fancy company name, 1901, \$15; **The King Gold Mining Co.** it has a large tan vignette of the Colorado State seal, 1901, \$9; **Hayden Gold Mining Co.**, ornate certificate with flowers around the company name, Elgan BNCO, 1899, \$12.

Fred's **Germantown Passenger RR** (I) with three vignettes including a stable scene, 1920s, \$18.

Fred Herrigel, Box 80, Oakhurst, N.J. 07755.

\*\*\*

### Earl Moore Associates Inc.

This catalog of some 300 items includes some stocks, bonds, checks and other related items.

First the stocks. **American Merchants Union Express Co.** signed by William Fargo, J.N. Knapp, A.P. Ross, 1869, with an imprinted revenue stamp, vignette of dockside and horse and wagon, \$325; **North American Land Co.** 1795, signed by Robert Morris and countersigned by James Marshall, secretary of Philadelphia, \$375; **Newport News and Mississippi Valley Co.**



Other material includes: A collection of six letters written by officials of the Pennsylvania Canal Co. and two of the Susquehanna Canal Co. about iron supplies, 1867 and 1868, \$35; a check signed by U.S. Grant as president of the United States, 1876, has a two-cent imprinted orange yellow revenue drawn on Citizens National Bank, Washington, \$675; and, autographed letters written by **Robert Morris**, several bills of lading, and pre-1800 sight drafts.

\*\*\*

A recent list has six stock certificates and an interesting offering of checks from the **Hercules Power Co.**

Prices for the stocks are: 30-cents each in lots of 10 of one kind; 20-cents each in lots of 100 of one kind; 10-cents each in lots of 500 of one kind; 1,000 mixed \$100.

\*\*\*

The largest catalog of fixed prices consists mostly of checks. It is the largest list of checks printed with a fine, but reduced, image of each check. Almost 150 checks are shown. It is a ready-made reference.

There are also territorials, Oklahoma, Nevada, etc.

Day of June 2 1693

I thank you for the  
kind regards of  
your friend  
and I am  
very  
truly  
yours  
—

By Order dated the fifth — — day of  
June — 1693 Maintained by Virtue  
of Their Majesties Letters of Privy Seal,  
dated the 31<sup>st</sup> day of March, 1693.

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UNITED STATES OF AMERICA

# AUCTION

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LOT #	DESCRIPTION	ESTIMATE
1.	STOCK. HELENA HOT SPRINGS & SMELTER RR CO. 18--. UI. Montana Terr. issue. Ornate Gold border & Seal. Engine Vig. Nice Terr. item. (65).	
2.	BOND. INDIANA CENTRAL RAILWAY CO. 1852. \$1000 Bond. Train Vig. (200)	
3.	STOCK. FRANKFORD & SOUTHWARK PHILADELPHIA CITY PASSENGER Rwy. CO. 1890's. Black/White. Horse drawn Trolley Vignette. Nice..... (15).	
4.	STOCK. UNION PASSENGER Rwy CO. 1980's. ABNC. Six Vignettes including Wm Penn, Ben Franklin, Car Barn Scens, Liberty, Very Nice. (25)	



1. BOND. BOSTON & PROVIDENCE RR CO. 1841. \$1000 Denom. Train Vig. top. Red Seal. .... (50)
2. STOCK. Same RR as above. 1842. Sculling on Charles River & Train on Trestle Vig. Green Seal. .... (50)
3. BOND. HARTFORD, PROVIDENCE & FISHEILL RR CO. \$1000 Denom. 1856. Very Similar to 1841 bond but only one Train Vignette on Left Side. Green Seal. Very Unusual & Scarce Bond. .... (75)
4. STOCK. EVANSVILLE & CRAWFORDSVILLE RR CO. 1875. Indiana. Blue Paper. Train Vig. Top... (50)
5. STOCK. EVANSVILLE & TERRE HAUTE RR CO. 1880. Indiana. Black/White. Train Vig. top. ... (50)
6. STOCK. MOBILE & OHIO RR CO. 1869. Alabama. Train on Trestle Vig. Grey Paper. Red Seal. (50)
7. BOND. CHICAGO & ALTON RR CO. \$1000 3 1/2 50 Year Gold Bond. Big Locomotive on Turntable Vig top. (75)
8. Eagle Vignette bottom. Coupons attached. Big Green Beauty!! ..... (75)
9. BOND. COLUMBIA ELECTRIC STREET RAILWAY LIGHT & POWER CO. Missouri. 1900 \$1000 5 1/2 Gold Bond. 3 Vignettes, Atlas, Winged Mercury & Streetcar. Ornate Border, Green trim. Large Size. (75)
10. BOND. CHICAGO ROCK ISLAND & PACIFIC. 4 1/2 Gold bond \$5000 of 1988. UI. ABNC. Slate. Big Top Vigs of Angels and Portrait. Very Sharp Bond. .... (20)
11. STOCK. ATLANTIC PACIFIC RAILWAY. Issued in Paris but incorporated in Arizona 1909. This is a Territorial issue. Eagle & Shield Vig. Coupons attached. Very Scarce ..... (75)
12. BOND. STATE OF ALABAMA. \$10,000 8 1/2 Certif. 1862. Criswell 61H Rarity 11. Map/Tree Vig. (50)
13. BOND. STATE OF LOUISIANA. \$1000 Certificate with Coupons. Criswell 36C. Rarity 10. ... (300)
14. BOND. CITY OF SAN FRANCISCO. \$500 Debt Funding Bond of 1855. Gold rush Era. Thin paper. Five Vigs including view of SF Bay/Miner, Sailor, Court house. Van Ness' Sig. as mayor. Choice!! ..(500)
15. BOND. CITY OF SF. \$1000 Funded debt of 1858. Big. court house vig. Ageing paper. .... (175)
16. BOND. NY PITTSBURGH & CHICAGO CONSTRUCTION CO. Income bond on RR of the same name. Train in Station Vignette. Black/White. Very nice certificate. .... (15)
17. STOCK. STEAM BOAT HELEN. 183-.UI. NY. Uncut sheet of 3. As Pictured LeBarre #1090. .. (300)
18. STOCK TRANSFER CERT. MORRIS CANAL & BANKING CO. 1844. NJ. Brown on Blue. No Vig. Early. (25)
19. CERTIF. OF MEMBERSHIP. MERCHANTS EXCHANGE OF ST. LOUIS. 1880's. Four Vigs. 3 River scenes (35)
20. STOCK. NOME EXPLORATION CORP. Alaska Mines issued in WA. 190-.UI. Mining Vig. Gold Seal. (20)
21. STOCK. VALDEZ HYDRAULIC & GOLD MINING CO. Alaska mines issued in AZ. 190-.UI. Mining Vig (20)
22. BOND. DEXTER MINING CO. 6% \$500 Gold bond. Signed. UI. Full Coupons 1906. WYoming. Big Mining Vignette on one panel. Very interesting historical mining co. .... (25)
23. STOCK. CLEMENCEAU MINING CORP. 1945. Issued in AZ. Clemenceau Portrait Vig. Blue. Nice. (10)
24. STOCK. TELLURIDE MINING & MILLING CO. Arizona Territory pre 1912. 3 Mining Vigs. Gold Seal (18)
25. STOCK. Same mine as above but after 1912. State of Arizona. Very sharp certificates .... (12)
26. STOCK. MONTANA PHONOGRAPH CO. 1889. UI. Territorial issue. Black/White. Two Antique Phonograph Vignettes. A Very unusual certificate. .... (65)
27. STOCK. LION COUNTRY SAFARI. Famous CA Based amusement park. Photo Vig of Lions. Multicolor. (15)
28. STOCK. MARTIN JOHNSON AFRICAN EXPEDITION CORP. 19--.UI. Famous explorer. No Vig. Ornate. (15)
29. STOCK. LOUISVILLE BASEBALL CO. 1921. State Seal Vig. top. Green Border & Seal. Ball Club Stock Certificates mighty hard to come by as usually very closely held. .... (40)
30. STOCK. CUNARD STEAMSHIP CO. 1948 Blue & 1962 Orange. Ornate but no Vigs. English issue. 2 Pc. (25)
31. STOCK. ARAMVIR-TOUAPSE RAILWAY CO. Russian Certificate. St. Petersburg 1909. 189 Roubles. In Russian & English. Very ornate Brown/Tan. No Vig. Typical of Russian RR Stock. .... (15)
32. BOND. FERROCARRILES NACIONALES DE MEXICO. 1922. Nat'l RR of Mexico One Share Bond. Slate color with full page of coupons. ABNC. Portrait Vig. Bid on 1, 5, 10 or 50 of these. Sharp!! (5 Ea.)
33. STOCK. TUOLUMNE WATER CO. 1854. Issued in CA. Big Mining scene whole left side. Old Stock. (75)
34. STOCK. LIMA CORD SOLE & HEEL CO. 1938. Ohio. Woman/Globe Vig. Mfgr. of Boy Scout Shoes!! (5)
35. SCRIP. 1933 San Diego Clearing House Certificates. \$5 & \$10 Denoms. Size of Money. CU. 2 Pc. (20)
36. CHECK. BANK OF HAWAII LTD. 1920's. Signed by Sanford Dole. 1st. Gov. of Hawaii & Pineapple King. This check has Bank bldg. Vignette. Black on Brown. Historical & Interesting. .... (25)
37. CHECK. THOMAS A. EDISON PRIVATE ACCOUNT. Orange NJ. UI. No Vig. but TAE in Big Print ... (15)
38. CHECK. SILVER SPRING QUARRY CO. ON BLOOMSBURG BANKING CO. Great Miners Vignette Left Side. Brown on Buff. Afton PA. 189-.UI. Bid on Uncut sheet of 5, or individually. .... (5 Ea.)
39. UNCUT SHEET OF CHECKS. NATIONAL BANK OF SELLERSVILLE PA. by C. G. BARNT & SON. Grain Dealers. Telford, PA. 188-.UI. Red with Horse/Shield in field like a Rev. imprint. Sheet of 3. ... (6)
40. SOUVENIR CARD. 1978 MEMPHIS INTERNATIONAL PAPER MONEY SHOW. BEP. Disc. of Miss. De Soto Vig. These are Show Cancelled. Bid on 1, 5, or 10 of these. Very Sharp items. .... (5 Ea.)
41. SPORTS MEMORABILIA. 1960's Pacific Coast League Player Contract. Standard Contract for Minor League San Diego Baseball Team. Signed by Players and by Ralph Kiner, General Mgr, & HOFer. (25)
42. SPORTS MEMORABILIA. UNCUT SHEET OF 1981 TOPPS BASEBALL CARDS. Sheets contain 132 Cards & are Very colorful, highly suitable for decorative framing for Den, Youth's room etc. .... (15)
43. SPORTS MEMORABILIA. UNCUT SHEETS AS ABOVE BUT ENTIRE SET. Six different sheets make up the Entire 1981 Topps BB Card set. Notable for Valenzuela & Raines Rookie Cards. All 6 sheets. (85)
44. POSTCARDS. Set of 20 NY Yankee Greats. Mantle, Gehrig, Ruth, DiMaggio, Maris, Berra Etc. (8)
45. STOCKS. A Grouping of 25 Different issued Stock Certificates all with Vignettes. Nice Lot. (50)
46. CHECKS. A Grouping of 25 Different issued Checks. Some with Vigs. A Mixed Lot but nice. (35)





Why even collect stocks and bonds?

Collecting stocks encompasses interesting history, printing autographs and other themes. Probably the most exciting aspect for me is the "new find". No catalogs exist other than Mr. LaBarre's fine efforts, so no one really knows what may show up. Many may feel this lack of documentation frustrating, but I

believe this is what keeps most collectors interested. The excitement of seeing listed in a catalog or receiving in the mail a previously unknown issue is almost indescribable. Interest shown by collectors and dealers in assisting others with their specific areas is another reason why stock collecting will continue to grow and expand.

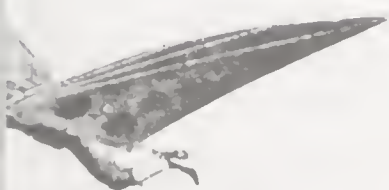
Transportation related stocks and bonds have always been an attractive part of the hobby. Witness the long term interest in railroads and more recently automobiles. Since the flight of Wilbur Wright in 1903, another form of transportation has crept up and in some ways surpasses rail and autos. Flight. Collecting aviation related stocks covers

For Chase Manhattan Bank



# Soar into the excitement of aviation stocks, bonds

by Jack R. Boling



in less than 100 years a flight of 852-feet to the remarkable Space Shuttle.

Almost all aviation certificates were issued after 1900, which makes the time period for collecting relatively short. A great many companies went public in the 1920s and 1930s. Many of these became the great airlines and manufacturers of today while others survived

only a few short years. Some may have even been like "Night Hawk Airlines" (a fly-by-night outfit).

Aviation related certificates run the gamut from manufacturing to transportation and municipal issues. As with railroads and autos, vignettes run from plain to photos of actual aircraft. Historical events are pictured such as the

Douglas Aircraft round the-world flight. Autographs or facsimile signatures of many of aviation's notables can be found on certificates. Trippe, Robinson, Douglas, Poterfield, and Ryan are in evidence. Don't overlook the European issues. France, especially in the

**AVIATION, Page 16.**



“Very few large hoards of aviation material are available ... It is likely that 200-300 aviation related companies have issued stock since 1900. Even today, airlines are merging, changing names, providing new collecting opportunities.”

## AVIATION From Page 15.

fied somewhat by the attractiveness of the vignette and rarity of the certificate. Many of the 1940 to present stocks are very attractive and scarce and command prices accordingly. Generally, 1900-1919 are in a range of \$150-plus; 1920-1939 \$30-\$150; and, 1940 to present \$5-\$50. Again, dates are not the only determining factor, but a guide.

Availability also impacts collector interest. Very few large hordes of aviation material are available. Most certificates are found in small quantities and many are one of a kind. What does this mean? That a lot of patience is required, but it is well worth it. It is likely that 200-300 aviation related companies have issued stock since 1900. Even today, airlines are merging, changing names, providing new collecting opportunities.

Want to try it? I would encourage you to contact any of the dealers listed in *The Checklist*. I have found all of them helpful and interested from a collector's viewpoint. I would be interested in corresponding with those of you with similar interest or if you have any of this type of material available. Just write: Jack R. Bol, 2802 S. Roslyn St., Denver, Colo. 80231.





# Southern Historic Personalty Profiles

Historic profiles of the principal Southern personalities whose names and portraits are familiar to collectors of Confederate and Southern States bonds are featured in the November issue of *Friends of Financial History*, published by R.M. Smythe & Co., certificates dealers.

The article provides pertinent biographical details and includes illustrations as actually used on CSA bonds.

Another article in the issue, entitled "Confederate Financial Paper", provides an overview of these popular collectibles. Also featured in the issue are articles on certificate printers, Philadelphia passenger railway companies and their security issues, and the popular Ringling Bros., Barnum & Bailey Circus stock certificate.

For the collector of world securities, there are articles introducing Latin American bonds, on the state of the hobby in Australia, and a rare 1709 English mining company certificate.

Information on receiving the magazine may be obtained by writing: R.M. Smythe & Co., 24 Broadway, New York, NY 10004.

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# Get yourself organized With the Spence System

by Robert A. Spence

The almost infinite number of check characteristics such as: Place of issue, banks, revenue stamps, vignettes,

designs and sizes — all can bewilder the collector and dealer alike. Checks probably have more characteristics by which they may be differentiated than most other collectibles.

In order to further the enjoyment of check collecting and to make easier any

study or interest in checks, as system has been evolved which provides: Protective containment of the check, arrangement of the checks so that they may be specifically filed and easily retrieved, classification of checks of any desired characteristic, and the system is expandable.

In hope that this method may be of use and enhance the enjoyment of checks by other collectors and by dealers, further details as found by the experience of many trials are presented.

A notebook for supporting information will be needed. An 8½x11-inch, three-ring, loose leaf type is recommended. A supply of holders and labels as described further will be needed.

The method consists of the following procedure:

- (A) Place check into holder.
- (B) Classify check by coding label on holder.
- (C) Record any desired characteristics of the check in the notebook.
- (D) Arrange the checks into collection or stock.

## The Holders

Use a 4½x9⅝- inch clear acetate or mylar holder with the folded over top design. The use of only one size of holder is necessary to make practical the working of any arrangement of checks. Use of other sizes, materials and designs are not recommended. Checks should be housed so that they may be viewed on both sides and, therefore, holders should be clear and without liners or fillers.

A survey of a collection of over 3,000 checks of all kinds indicated that less than two per cent (mostly foreign) could not be contained in the above sized holder. Provision for housing these oversized checks will be detailed later in this article. The top fold of the holder provides strength and rigidity where needed.

A ¼x3-inch white, pressure sensitive adhesive label is applied to the top edge of the holder, about one inch from the left edge, as shown in Figure 1. Strips

Figure 1

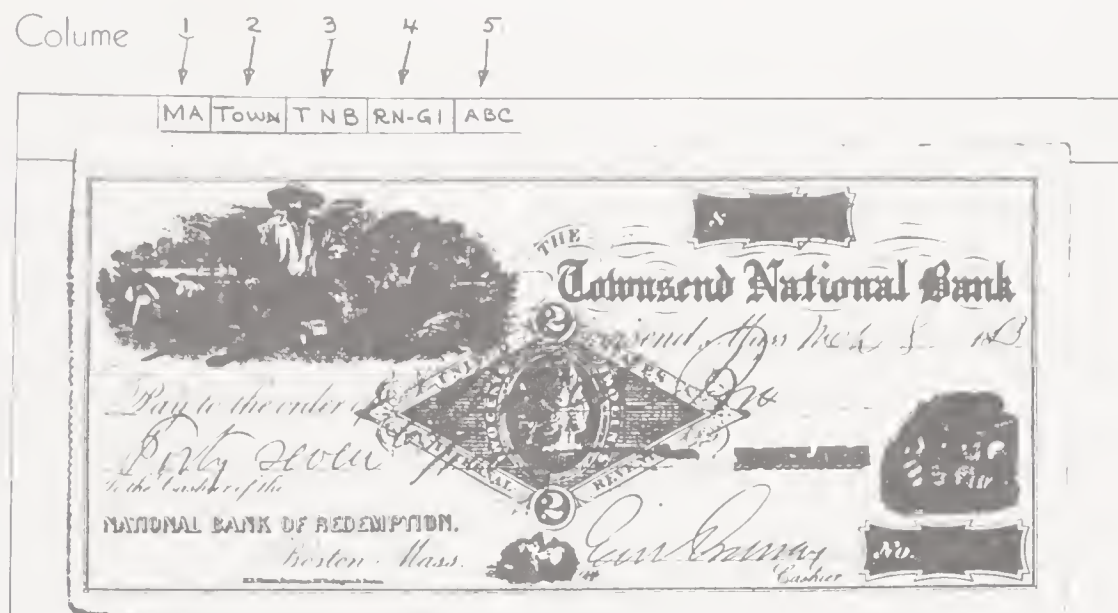
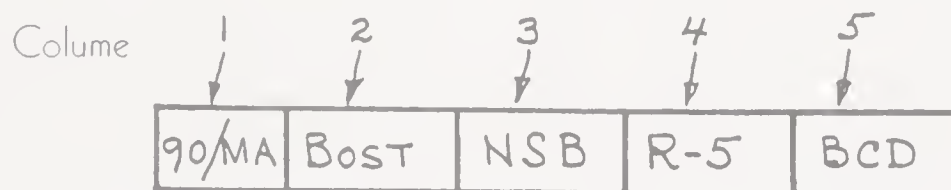


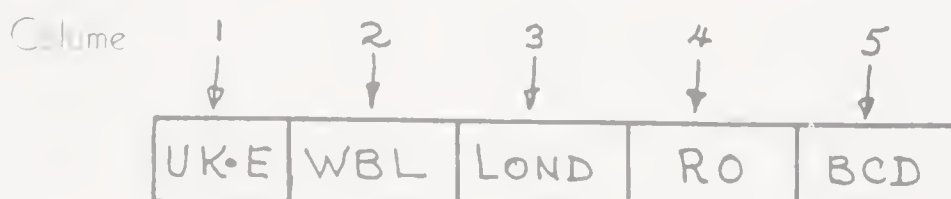
Figure 2



Coding — Miscellaneous Fiscals

Classification 90

Figure 3



Coding — Foreign Checks



...only note that the check is from ... of ... ..

... ..

### Classifying Labeling

The purpose of classifying the check and coding the label on the holder is simply to provide the minimum information with the check at all times. To indicate specifically where, at a single location, the check is to be located in the collection or dealer stock, and, to indicate data needed in the ultimate disposal of the check.

It is important to note this coded label is not meant to indicate or describe the several other characteristics of interest of the check. The label is given a single applicable entry in each of the five columns (see Figure 1).

For U.S.A. checks:

Column 1 codes the location. Two letters or digits for U.S., state, territory or other classification as shown in List No. 1 following this article.

Column 2 codes the place of issue. Use the first four letters in the name of the place of issue indicated on the check. In case of cities with two or more words in their names, use the first letter of the first word and the balance from the second word, such as: San Francisco SFRA; New York City NYC.

Column 3 codes the bank. Code uses up to four initials of the words in the bank name. Important, use the payor bank except for bank drafts or cashier's checks in which case use the payee bank. Where name of payor bank is altered, use altered name for payor bank. Use the initials FNB only for First National Bank in view of the commonality of this name.

In the case of New York City and a few other large cities, there are a great many banks and the use of the initial letters alone will not differentiate between some banks. In order to keep the coding symbol short, a subscript letter should therefore be added to the initial of the most discriminating or significant word of the bank name. For instance: Mechanics Bank McB; Metropolitan Bank MtB.

See List No. 2 following this article

Figure 4

... ..

### CLASSIFICATION

- List No. 1- U. S. A. Locations.
- List No. 2- Some NYC Banks and their codes
- List No. 3- Foreign Checks-Country Codes

### STAMPS:

- RN - Revenue Stamped Paper
- R - Adhesive Revenue Stamp
- Listings of Revenue Stamps on Checks.

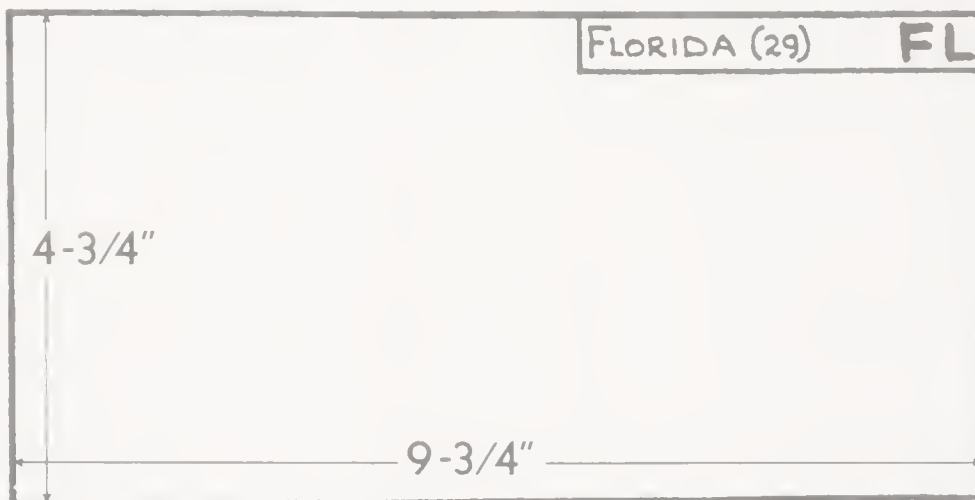
### VIGNETTES:

- List No. 4- (plus 1 page for each number of vignette desired)

### NOTES OF INTEREST ON CHECKS:

- List No. 5- (plus 1 page for each numbered note)

### MISCELLANEOUS:



### List No 5

#### NOTES OF INTEREST ON CHECKS

SUBJECT	PAGE
Autograph or printed name on check	1
Bank name changed or altered	2
Depository of the U. S.	3
RN Revenue Stamp with "Stamp Redeemed" Overprint	4
Foreign Revenue stamps or other US on US check	5
"Any Bank" checks	6
Checks with "Gold" or "Payable in Gold"	7
Items pertaining to, or of interest to, bankers	8
Checks with errors	9
Embossed designs or inscriptions on checks	10
Other	11

## SYSTEM From Page 19.

for a suggested list of some subscripts for New York City.

Column 1 codes the revenue stamp or revenue stamped paper. Use the Scott Stamp Catalog "R" Series designation for adhesive revenue stamps and the "RN" Series designation for revenue stamped paper if one appears on the check. For example: R-15 or RN-G1.

Noting the revenue stamp or revenue stamped paper is important. There are relatively few types of each used on checks. Aside from the widespread interest in these stamps, some of the types of stamps or revenue stamped

paper have appreciable value and thus two of the same kind of checks with variations in types of stamps or stamped paper can have greatly differing values and costs, in addition to appearance.

Column 5 codes the acquisition cost of the check. This value may be placed in clear figures or in code.

If a collection or stock contains a number of miscellaneous fiscals — Classification No. 90 (items such as receipts, bills of exchange, promissory notes, etc.) — it will be helpful to enter for the code in Column 1 of the label of such items: 90/plus code letters for state, U.S., territory, etc., as given in

Last No. 1 at the end of this article. An example of the coding, therefore, for a Massachusetts receipt or similar fiscal non-check would be as shown in Figure 2.

For foreign checks:

Column 1 codes the country as indicated in List No. 3.

Column 2 codes the bank. An up to four letter code from the initial letters of the payor bank name, such as: Lloyds Bank Ltd. LBL; Northern Banking Co. Ltd. NBCL.

Column 3 codes the place of issue. Use the first four letters in the name of the place of issue, and otherwise as is done with USA checks.

Column 4 codes revenue stamps. This column may be used to designate number or type of revenue stamps or revenue stamped paper on the face or back side of the check.

Column 5 codes the acquisition cost of the check. This value may be placed in clear figures or in code.

## List No 1

### US Checks - Location Codes

LOCATION	CODE	LOCATION	CODE
USA - Government of	1	New Mexico (51)	NM
Alaska, Territory of	2	New York (52)	NY
Arizona Territory	3	North Carolina (53)	NC
Colorado Territory	4	North Dakota (54)	ND
Dakota Territory	5	Ohio (55)	OH
Hawaii, Territory of	6	Oklahoma (56)	OK
Idaho Territory	7	Oregon (57)	OR
Indian Territory	8	Pennsylvania (58)	PA
Missouri Territory	9	Rhode Island (59)	RI
Montana Territory	10	South Carolina (60)	SC
Nebraska Territory	11	South Dakota (61)	SD
New Mexico, Territory of	12	Tennessee (62)	TN
Oklahoma Territory	13	Texas (63)	TX
Puerto Rico	14	Utah (64)	UT
Utah Territory	15	Vermont (65)	VT
Virgin Islands	16	Virginia (66)	VA
Washington Territory	17	Washington (67)	WA
Wyoming Territory	18	West Virginia (68)	WV
Other Territories	19	Wisconsin (69)	WI
Alabama (20)	AL	Wyoming (70)	WY
Alaska (21)	AK	.	71
Arizona (22)	AZ	.	72
Arkansas (23)	AR	.	73
California (24)	CA	.	74
Colorado (25)	CO	.	75
Connecticut (26)	CT	.	76
Delaware (27)	DE	.	77
Dist. of Columbia (28)	DC	Confederate States	78
Florida (29)	FL	.	79
Georgia (30)	GA	.	80
Hawaii (31)	HI	Checks of Banker Interest	81
Idaho (32)	ID	Banks: US Forces Abroad	82
Illinois (33)	IL	.	83
Indiana (34)	IN	Travellers Checks	84
Iowa (35)	IA	Specimen Checks	85
Kansas (36)	KS	Ration Checks-WW II	86
Kentucky (37)	KY	Business School Checks	87
Louisiana (38)	LA	"Bounced Checks"	88
Maine (39)	ME	.	89
Maryland (40)	MD	Misc. Fiscals	90
Massachusetts (41)	MA	.	91
Michigan (42)	MI	.	92
Minnesota (43)	MN	.	93
Mississippi (44)	MS	.	94
Missouri (45)	MO	.	95
Montana (46)	MT	.	96
Nebraska (47)	NB	.	97
Nevada (48)	NV	.	98
New Hampshire (49)	NH	.	99
New Jersey (50)	NJ	.	100

## Notebook

The notebook is a convenient reference tool and aid to the enjoyment of checks. Because of the wide range and number of characteristics of checks that are of interest to individual check collectors, it is not generally feasible to include coding or notes of the existence of these characteristics on the holder of the check. For this purpose and to provide unlimited latitude of choice of interest to the collector, a supplementary notebook to the collection is used.

The index page of the contents of a notebook is given in Figure 4. In the notebook, Lists No. 4 and 5 following the article, indicate my own interests in the characteristics of checks. Any characteristic — vignette, revenue stamp of importance, or note of interest, etc. — appearing on any check may be logged in these pages by listing the first three columns of the coded label of the check and, if necessary, the date of the check. The notebook is also a convenient holder in its miscellaneous section for clippings, special articles on checks, notes on source, etc.

## Arrangement

Checks are arranged in the collection or in stock by filing then in the numerical/alphabetical order of the code in the first three columns of the label. This should bring all checks of one bank and of one place of issue together. The checks are filed further by their date.



At this time many observed by many collectors where a large number of different types of checks of one bank were drawn over a period of several years that by filing by date generally located the serial designs, reverse stamps and patterns in order and together. Checks with duplicate characteristics will file together and thus a duplicate check will be observed. Any duplicate check in a collection is easily determined or located directly with this system.

A large collection or stock may be subdivided for convenience in housing the checks by groups of the numbers or letters in the first column of the coding labels. Cardboard cartons or shoe boxes make convenient receptacles to house checks if cardboard dividers 4" x 9 1/4" inches labelled as shown in Figure 5 are used between each classification of checks and an additional divider used at the bottom of each batch of checks in a carton for ease in handling.

Checks in holders may be housed vertically in drawers if dividers are used every 1 1/2-inches to 2-inches distance and some means of adjustment and vertical support are provided at the back of the drawer to keep checks upright, especially in partly filled drawers.

Large quantities of checks or dealers' stocks may also be housed in the heavy carton file drawers available at large stationery stores. Care must be taken to secure a proper fit between the checks in holders and the drawer. (Permafile No. 59 or equal, with 24-inch length, 10 1/2-inch width and 4 1/2-inch depth inside is good for bulk storage of checks in holders. Perma Drawer No. 4079 or equal, 23-inches length, 9 1/4-inch in width and 4 1/4-inch in depth will store checks not in holders.)

Sometimes checks are obtained from sources where they have been exposed to mold, mildew, foxing, etc., especially in the warm and humid climates. Before placing such checks with others, it is suggested that they be isolated and placed in a tight box for a few days along with a treatment to eliminate all mildew spores and further deterioration. A small bag of D-Gas or equal compound which releases formaldehyde vapors will eliminate the spores and prevent contamination of other checks and paper items. A bag of such material left permanently in the check file cabinet or in the closet will keep checks in good condition.

Oversized checks can be housed in a manner similar to the above. Clear acetate page protectors for 8 1/2 x 11 inch three ring notebooks are generally

available at stationery stores. They can easily be sewn in the family sewing machine, using eight stitches to the inch, 1/2 inch from the edge on top and bottom to provide good holders for oversized checks. Sewing a protector vertically or horizontally in addition will provide holders for long narrow checks or short blocky ones. The coded label is applied to the face of the holder for each check contained therein. For cross-reference, a holder sized sheet of paper may be inserted in the collection

at points where oversized checks would be located.

Once checks are arranged in the collection in the above manner, they are easily and directly retrieved and returned. With this system, checks in a holder are easy to look up the label with information obtained directly from the check inside. After a half dozen checks are coded, reference to the notebook lists are very infrequent for this purpose. It is very pleasant to be able to

## SYSTEM, Page 22.

### List No 2

#### Coding Labels for New York City Banks

BANK	CODE	BANK	CODE
American Exchange Nat Bk	AENB	Marine Bank	MnB
American National Bank	ANB	Marine National Bank	MnNB
Astor Place Bank	APB	Market Bank	MkB
Atlantic Trust Co.	ATC	Market & Fulton Nat Bank	MFNB
		Mechanics Bank	McB
Bank of America	BA	Mechanics National Bank	McNB
Bank of Canton Ltd	BCL	Mechanics & Traders Bank	MTB
Bronx County Trust Co.	BCTC	Mechs. & Traders Nat. Bk.	MTNB
Bank of the Manhattan Co	BMC	Merchants National Bank	MrNB
Bank of the Metropolis	BM	Metropolitan Bank	MtB
Bank of New Amsterdam	BNWA	Murray Hill Bank	MHB
Bank of New York	BNY		
Bank of North America	BNoA	Nassau Bank	NB
		Natl. Bank of Commerce	NBC
Central National Bank	CnNB	Natl. Bk. of No. America	NBNA
Chase National Bank	CsNB	Natl. Broadway Bank	NBB
Chatham National Bank	CtNB	National City Bank	NCB
Chemical Bank	CmB	Nat. Mechanics Bkg. Assn.	NMBA
Chemical National Bank	CmNB	National Park Bank	NPB
City Bank	CiB	Nat. Shoe & Leather Bank	NSLB
Clairmont Savings Bank	CSB	NY Life Ins. & Trust Co.	NYLI
Colonial Trust Co.	ClTC	NY Natl. Exchange Bank	NYNE
Continental Natl. Bank	CnNB	NY Security & Trust Co.	NYST
Continental Trust Co.	CnTC	North River Bank	NRB
Dry Goods Bank	DGB	Pacific Bank	PcB
		Park Bank	PkB
First National Bank	FNB	Produce Bank	PdB
Fourth National Bank	FrNB		
Fifth Avenue Bank	FAB	Second National Bank	ScNB
Fifth National Bank	FfNB	Seventh National Bank	SvNB
		Seventh Ward Bank	SvWB
Germania Bank	GmB	Sixth National Bank	SxNB
Greenwich Bank	GWB		
Grocers Bank	GoB	Third National Bank	TdNB
Garfield National Bank	GNB	Treas. City of New York	TCNY
G. Opdyke & Co.	GOC		
Guaranty Trust Co.	GTC	US Mortgage & Trust Co.	USMT

## List No 3

### Foreign Checks - Location Codes

COUNTRY	DIVISION/PROVINCE	CODE
Canada -	Alberta	C-AL
-	British Columbia	C-BC
-	Manitoba	C-MA
-	New Brunswick	C-NB
-	Newfoundland	C-NE
-	Northwest Territories	C-NT
-	Nova Scotia	C-NS
-	Ontario	C-ON
-	Prince Edward Island	C-PE
-	Quebec	C-QU
-	Saskatchewan	C-SA
-	Yukon Territory	C-YT
United Kingdom -	England	UK-E
-	Scotland	UK-S
-	Ireland	UK-I
-	Wales	UK-W

Countries with one word in name: Use first four letters of name.  
(Exceptions below)

Australia	ASLA
Austria	ASRI

Countries with two words in name: Use first letter of first  
word and others from second.

## List No 4

### Vignettes

SUBJECT	PAGE
Allegorical	1
Bank Building	2
Eagle	3
Dog and/or Safe	4
Famous Person	5
Indians	6
Monument or Famous Place	7
Seal - State, City or Bank	8
Ships and Nautical Theme	9
Railroads	10
Railways- Trolley, Streetcars	11
Beehive	12
Bull Elk - Monarch of the Glen	13
Agricultural Theme	14
Industrial or Factory Theme	15
Mining Theme	16
Product Advertising	17
Western Theme	18
Automobiles and Trucks	19
Other	20

## SYSTEM From Page 21.

retrieve checks from a collection, or return it, or find how many checks you have with a specific vignette and exactly which ones.

With this system working for me, I can now really begin to enjoy my checks and check collecting!

## Larry Marsh, Neil Sowards Join Forces

A new paper collectibles dealership has been formed Larry Marsh and Neil Sowards which will be based in St. Louis, MO.

Doing business under the name of A-Z Financial Americana Ltd., the firm is headquartered at 1416 S. Big Bend, St. Louis, MO 63117.

Marsh, president of the new firm, was most recently employed as retail director for Criswell's of Florida, and from 1974-79 operated Currency Times Past in St. Louis, a paper money dealership. Sowards will maintain his numismatic business, A-Z Coins, in Fort Wayne, IN.

Marsh first became a numismatist at the age of six and has been an avid collector of paper money since then. He received a B.A. degree in history from St. Louis' Washington University in 1970. He has been a member of both the American Numismatic Association and the Society of Paper Money Collectors for nearly 20 years and is active in various other numismatic organizations. He is married to Linda Kiel Marsh, who will assist the firm as a coin show representative.

A-Z Financial Americana will deal in obsolete, Confederate and Colonial currency as well as antique checks and stocks and bonds. The firm will have one of the nation's largest inventories of old checks for the collector, long a Sowards' specialty.

The business will operate at major shows across the country and through mail order. In addition, the firm is contemplating a mail bid sale of rare checks and other paper Americana in the late spring.

The firm's telephone number is: (314) 645-3489.



## MARKET From Page 11

Wayne Barton, P.O. Box 211, Fules, Texas 75840

\*\*\*

### American Vignettes

Robert F. King promises a list of 400-500 stock and bond offerings soon. His present list has only 150 items! Included are some interesting mining and oil stocks. **Mohawk Mining Co.**, an Indian with headdress portrait, ornate border, 1919, Lowell, BNCO, \$28; **Sullivan Mining Co.**, three miners in foreground, black on pink, 1883, ABNCO, \$42; **Rice Ranch**, a California certificate, with oil rigs and a gusher, 1929, Jeffries BNCO, \$14; **United Australian Oil Inc.**, large underprinting of map of Australia with kangaroo, 1973, Federated BNCO, \$10.

Included in this list are almost 100 RR stocks and bonds. All of these items are thoroughly described with references.

American Vignettes, P.O. Box 155, Roselle Park, N.J. 07024-0155.

\*\*\*

### Clinton Hollins

You can buy a **Marconi Wireless Telegraph Co.** (I) vignette of a woman with two globes and transmission towers, 1910, \$6.50. RCA purchased this company in 1919.

The **Pittsburgh Screw and Bolt Corp.** has a very unusual vignette of a screw and bolt passing through the world, shows an airplane propeller; **International Railways of Central America** has a vignette of cowboys, trans, oxcarts, many sombreros, 1940s, \$10; **Washington Market Co.** with a terrific view of 19th Century buildings, horse-drawn carts, trolley with Capital Traction Company on its side, 1920s, \$5.

All of Clinton's lists offer quality discounts. There is a 20% discount fro 10-99 pieces of the same item; 40% discount if 100-up of the same item are purchased. He is also offering a "Flea Market Special", which is 100 mixed certificates for \$23.95.

Clinton Hollins, P.O. Box 112, Springfield, Va. 22150.

\*\*\*

### K.C.P.

Clifford Priest and Sam Withers placed a full page ad in the *Bank Note Reporter* offering 10 different stocks at most reasonable prices.

Five sleeping car companies stocks are for sale. **Pullman's Palace Car Company**, splendid triple vignette of the car, a cherub, the "President", and factory, 1898, ABNCO, \$50; **The Pullman Co.**, 1900-20s, engraved portrait of Pullman, \$5; **New Central Sleeping Car Co.**, lithographed vignette of locomotive rounding a turn, owned by the Vanderbilts and later sold to Pullman, 1880s, ABNCO, \$15; **Wagner Palace Car Co.**, triple vignette, Michigan Central Station Chicago, New York Central Station, and five-inch vignette of train leaving New York City with skyline in background, 1890s, ABNC, \$10; **Woodruff Sleeping & Parlor Coach Co.**, triple vignette, Indian overlooking river, town, and steamboat, 1800s, ABNC, \$85.

There is a 10% discount on orders over \$200.

K.C.P., Box 209-R, Forest Park, Ill. 60130.

\*\*\*

### George LaBarre Galleries

The *LaBarre Newsletter*, winter issue 1982, lists three bonds for sale. They are: **Texan Loan Bond**, **International RR Co.**, and **Miami Ext. Canal Bond**.

The **Texan Loan Bond** is signed by **Stephen Austin**. It has no vignette but has ornate borders and its worth is in its scarcity and the rarity of Austin's signature. A similar bond was sold for \$1,000 at the Smythe auction in March 1980. George's price is \$900.

The **International RR Co. of Texas**, second mortgage bond for \$1,000, is in mint condition and is fully issued with a full set of coupons. The vignette is a large train. It is signed on the front and verso by Galusha A. Grow, early Republican congressman (1850s-1860s, who spearheaded the Homestead Act. Price tag on it is \$200.

The **Miami Extension Canal bond** (I) has four beautiful vignettes. This is one of the many canal companies that organized in the 1830s-1840s in the east. This Ohio State bond is offered at \$200.

LaBarre Galleries, P.O. Box 27, Hudson, N.H. 03051.

## Dear Collector:

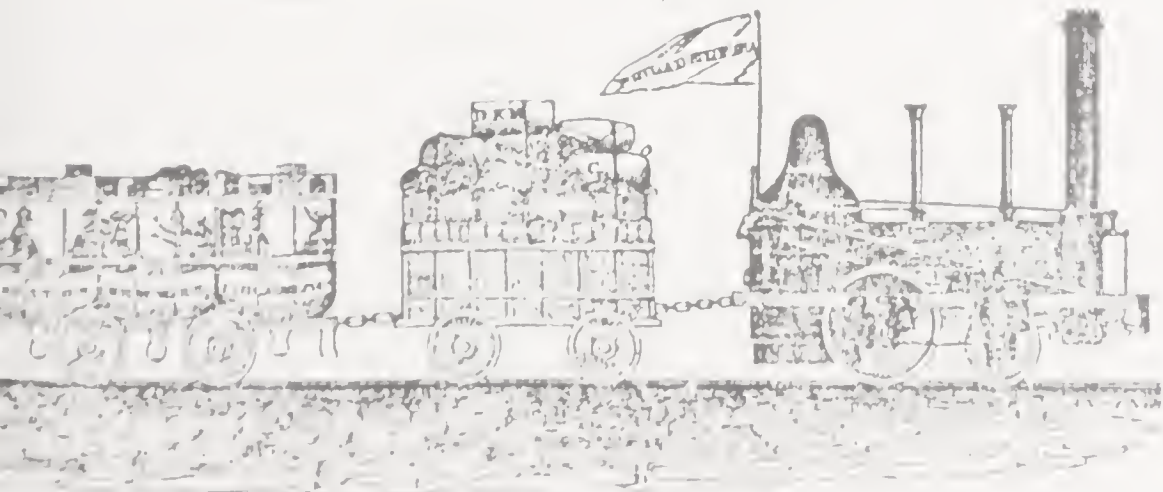
Are you interested in British cheques? You are, then get yourself on our mailing list today!

We offer regular detailed lists of British cheques, bills of exchange, drafts, and promissory notes from the 1960s way back to London's goldsmiths days of the 17th Century.

Won't you join us, 300 years of financial history are waiting! Write for a free sample copy today. Our subscription price is a modest £3 or \$6US for postage and handling per list.



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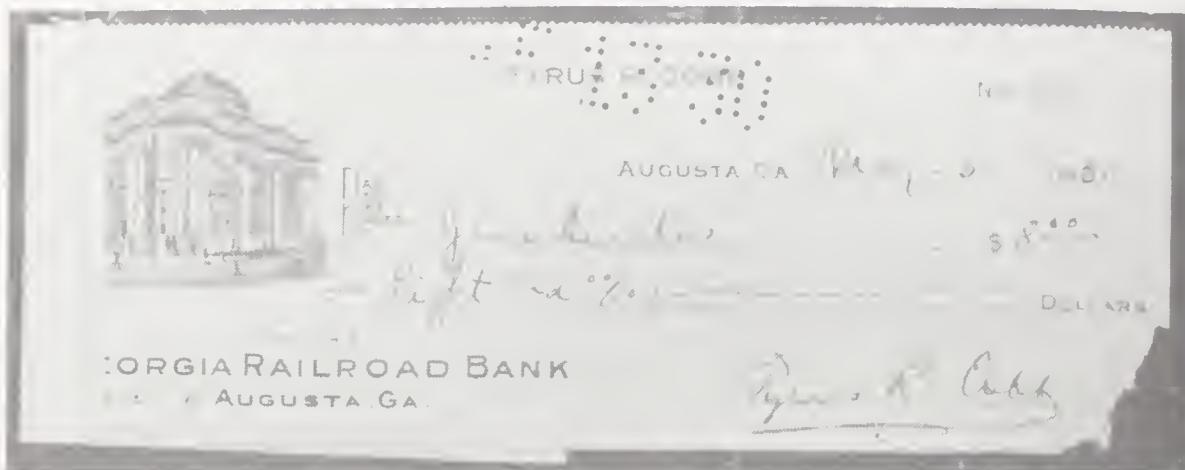
# Baseball Superstar Ty Cobb

A very exciting and sometimes challenging aspect of check collecting is that of autographs. A man's association with history, his activities in any given field, or even his interests in sports could all be topical applications of a collector's desire to accumulate collector checks.

In this case, a check signed by baseball's immortal Tyrus R. (Raymond) Cobb provided an interesting acquisition. Cobb, whose nickname was the "Georgia Peach", played most of his ball with the Detroit Tigers. But, Ty has his start in Georgia, where he was born on Dec. 18, 1886, at Narrows in Banks County. He also got his start in the pros in 1904 by playing for the minor Sally League (South Atlantic League) with the Augusta team.

From 1905 through Nov. 2, 1926, Ty was an outfielder for the Detroit Tigers, and played first base in part of the 1918 season. In February 1927, the Philadelphia Athletics picked Ty up and he played ball through 1928.

Ty has an impressive list of major league totals. He's tied for the major



**Baseball superstar Ty Cobb signed this check on May 3, 1930. The check measures 211x78mm and was drawn on the Georgia Railroad Bank of Augusta, Ga. Along with security lines on the paper, there is a vignette of the Georgia Railroad behind the order and denomination lines. To the right is a vignette of the bank. (Courtesy of Chet Krause)**

league record for most years (22) playing with one club; holds the record for most games played (3,033); tied for the American League mark of most games played (over 100) in 19 years; a lifetime batting average of .367, the highest total recorded for any player in major league ball; led the American League in batting nine consecutive seasons and in 12 years; made 4,191 hits during his career; holds the major league record for the most triples (297); and, is tied for the major league record for most years, 20 or more three base hits (4).

The list of his accomplishments go on. Ty holds the American League record for most stolen bases (96) in one season (1915); he stole a total of 892 bases in his major league career, leading the league in 1907, 1909, 1911, 1915, 1916 and 1917. In 1911, Ty received the Chalmers Award for the most valuable player in the American League. In addition to his career as a player, Ty was manager of the Tigers from 1921-26. He was named to the Hall of Fame in 1936. Other particulars worth noting was that Ty was a hair over 6-feet in height, weighed 175 pounds, threw righthanded and batted lefthanded.

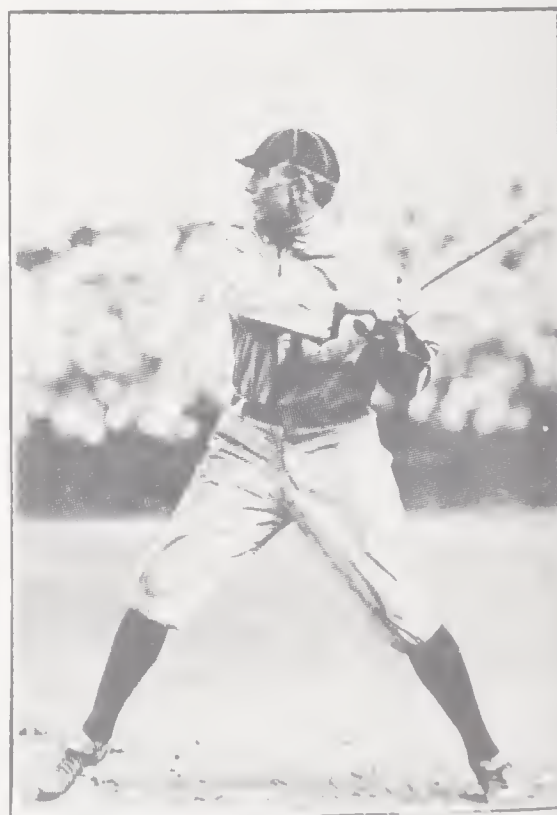
Ty was noted for his rather brass personality and for sharpening his spikes—a tactic which worked out for him in stealing bases successfully. Not only were his spikes sharp, but his financial

aptitude proved itself his greatest asset. He invested wisely, particularly in a new company called Coca-Cola. Needless to say, his holdings in this company alone made him a multi-millionaire.

Ty Cobb died in Atlanta, Ga., on July 17, 1961, and with him went an era of blood-and-guts baseball.



**Cracker Jack issued a series of baseball cards (144) in their product. One of the greats immortalized on the cards was Ty Cobb.**



**The Georgia Peach awaits a pitch on the postcard printed in 1978 to recall 32 "Great Baseball Players of the Past".**



# Is It Goodbye to All That?

Discovering the cachet of the credit card



Illustration by Carlos Eduardo Novais

Carlos Eduardo Novais, "The Art Buchwald of Brazil," is a columnist for the independent "Jornal do Brasil" of Rio de Janeiro, from which this is adapted.

The last thing I ever imagined was that money would go out of style in the U.S., the general headquarters of capitalism. I don't know if it's because people fear being nugged or fear being taken for paupers, but these days the only people in the U.S. who carry cash are the poor. The rest have abandoned greenbacks for another currency called the credit card.

My friend Ines, a Brazilian who has lived in New York for five years, has only a few credit cards. Seventeen. "I'm trying to get another thirteen," she told me. "In this country, you are considered respectable once you have at least thirty."

The socioeconomic status of an American no longer depends, as in the old days, on the dollars in his pocket. On the contrary: The more cash he has the more likely people are to shake their heads as if to say, "Poor wretch."

In stores in New York I always felt extremely at ease when the cashier asked me whether I was going to use a credit card or pay in cash. "I'm sorry," I would stammer. "I know it's old-fashioned, but I'm going to pay in cash."

The cashier would then give me a nauseated glance. Sometimes, when there was another customer behind me, I would lean across the counter, whisper that I was going to pay in cash, and sneak the money to the cashier rather than risk ridicule. I would panic at the thought that the cashier might fly into a rage and start screaming, "Aren't you ashamed of yourself? Paying in cash?"

I've forgotten the illustration. They only showed it once, as I went out to a bank. How could I forget the genuine, comradely look of people who had never seen a credit card?

Opening up an account at a bank was a real hassle. One of our world leaders appeared once. I recommended a format rather than buying the time. It took an hour. First you fill out a minimum of notes. Then a clerk brings a huge book of samples so that you can choose the color and company, a portion of your checks. I had to choose from among sailboats, airplanes, skyscrapers, cowboy, and antique cars.

"Don't you have anything chosen?" I asked her.

The smile on the clerk's face vanished instantly. The bank had forty-eight illustrations for personal checks, but none were even R-rated.

I deplored the institution's conservatism and chose an illustration at random. The clerk immediately produced another book of samples. This time I had to choose the format of my checks. There were single checks on a spiral, twin checks, left hander's checks, checks with 200 stubs, and God knows what else.

"Don't you have any round checks?" I asked. The clerk shook her head, unable to hide her chagrin.

"You don't have anything," I fumed, "but since I'm here I might as well open an account."

"How much will you be depositing?" she asked.

"I considered about \$50,000, but since the bank offers its customers so little I'm going to lower my initial deposit. Let's start with \$10."

On our way out Ines introduced me to the computer that controls the cash machine. It's certainly different from bank computers in Brazil. Its name is Hal III and it not only gives your bank balance, accepts deposits, and supplies cash, but apparently provides the weather forecast, stock-exchange quotations, and horseracing odds in Spanish as well as English.

Amazing, that Hal III. He can talk with you for hours. I returned several times afterward. A tall, thin man was always in the line. The day before I returned to Rio I went around to say goodbye to Hal, and the tall, thin man was there again. As we waited in line I gave in to curiosity.

"You must use your account a lot."

"No. I don't have an account here."

"Then why do you come all the time?"

"I come to talk with Hal," he said. "He is the best friend I have."

## CHECK MATE

Welcome to the classified advertising section of The Checklist. Advertising, available free of charge to CCRT members, enables individuals to buy, sell or trade checks, stocks, bonds, drafts, receipts and other fiscal documents. Rules of ad placement are simple: Ads are on a first-come-first-serve basis. New ads will be inserted directly at the beginning of the section with older ads placed below. There is no limit on the number of classified ads one individual can run per issue. All advertising copy should be submitted to the editor.

**David Keable & Co.** wishes to buy all top class British and British Colonial paper of financial history interest, checks and bills of exchange 1700 dates, all postal orders, British Treasury and Exchequer items, Goldsmiths items. All singles, accumulations, collections eagerly sought. David Keable & Co., 69 Elmfield Way, Sanderstead, Surrey, UK.

\*\*\*

**Oklahoma:** only state to have two postoffice names, Ti and Ln. Wish to contact old railway postal clerks. W. Blair, 405 S. Broadway, Coalgate, OK 74538.

\*\*\*

**Buy-sell-trade:** IT and OT checks. Want nice 10-12-ft. Jon boat. W. Blair, 405 S. Broadway, Coalgate, OK 74538.

\*\*\*

**For sale:** stocks, checks, billheads, financial ephemera, plus other graphic Americana. I search for collectors. Send specific wants plus SASE. J. Loccisano, 1487-B Atkins Ave., Lancaster, PA 17603.

\*\*\*

**Will trade:** lots of 10 checks, pre-1900, 1900 to 1940s, or unissued counter check. Limit one per trade type. P.R.

Page 20

Sweeney, 20 N. Third St., Vincennes, IN 47591.

\*\*\*

**For sale:** Erie Lackawana RR stocks, El flanked by god and goddess, 5 types, \$3 each. Robert O. Greenawalt, 9239 De Adelna St., Rosemead, CA 91770.

\*\*\*

**Wanted & for sale:** Old stock certificates and bonds. Buttonwood Galleries, P.O. Box 1006K, Throggs Neck Sta., New York, NY 10465.

\*\*\*

**Will trade** pre-1900 or modern checks on a one-for-one basis. Also interested in purchasing Indiana checks and Indiana bank stock certificates. P.R. Sweeney, P.O. Box 667, Vincennes, IN 47591.

\*\*\*

**Wanted:** checks signed by famous people. I'm currently purchasing the autographed checks of politicians, sports figures, movie stars, etc. Send photocopy for offer. Tim Anderson, P.O. Box 461, Provo, UT 84603.

\*\*\*

**Colorado checks** desperately wanted. Any dates, cities or quantities. Send description or merchandise with price. Bob Chow, 10982 Roebling Ave. #361, Los Angeles, CA 90024.

\*\*\*

**Wanted:** bonds and stock certificates from all over the world, especially German material. Hans-Georg Glasemann, Unterlindau D-6000, Frankfurt 1, West Germany. (Sample of firm's catalog also available free to CCRT members.)

\*\*\*

**Wanted:** Florida, Massachusetts and all foreign checks. Will buy or trade. R.A. Spence, P.O. Box 69, Boynton Beach, FL 33435.

\*\*\*

**India wanted:** all checks, bonds, stock certificates, hundis, and other fiscal paper. Trey Foerster, P.O. Box 65, Scandinavia, WI 54977.

\*\*\*

**Wanted:** other check collectors near Palm Beach, FL, to join local check club. R.A. Spence, P.O. Box 69, Boynton Beach, FL 33435.

\*\*\*

**Wisconsin wanted:** all checks, bonds, stock certificates and other fiscal documents including land grants. Trey Foerster, P.O. Box 65, Scandinavia, WI 54977.

\*\*\*

**For Sale:** Past issues of *The Checklist*. Issues 1-22. First-come-first-serve basis. Robert Flaig, 1652 Pine Bluff La., Cincinnati, OH 45230.

\*\*\*

**Wanted:** Stocks, bonds, Wall Street or railroad books, exposition or circus stock certificates, autographed checks. Top prices paid. Bill Bard, 2675 Flamingo Dr., Miami Beach, FL 33140.

\*\*\*

**Wanted:** Los Angeles and Southern California checks. 1860s through 1920s. Books, newspaper clippings, tales of wealth and woe—what can we share? Kent Smith, 210 W. Tujunga Ave. #16, Burbank, CA 91502.

\*\*\*





# Unequaled In World Numismatics

**Standard Catalog of World Coins**

Next release date . . . July, '81

**Standard Catalog of World Paper Money**

Next release date . . . March, '82

**Standard Catalog of Mexican Coins,**

Paper Money, Stocks, Bonds and Medals

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**World Coin News**

Weekly newspaper

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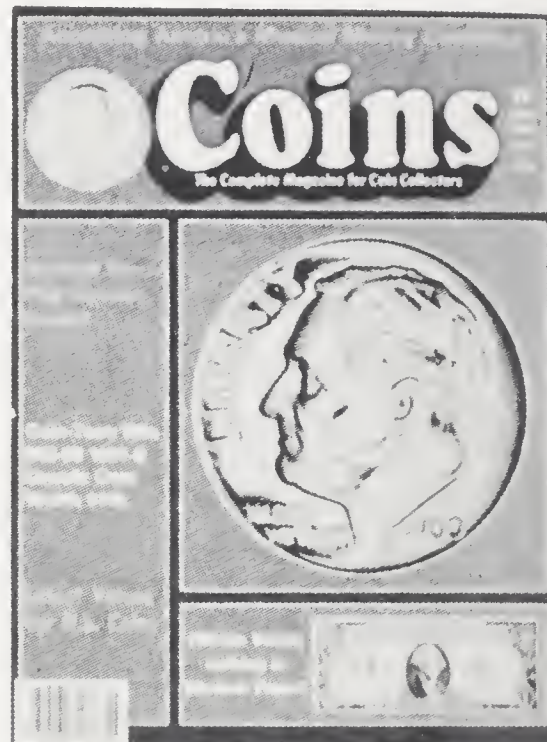
# Stocks, Bonds & Checks

are only some of the interesting fiscal documents researched and written about in the pages of **Bank Note Reporter**, **World Coin News** and **Coins** magazine.

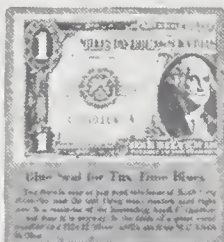
For the foreign specialist, **World Coin News** is the periodical for your collecting interest. Russ Rulau's frequent and indepth trial listing of world stocks and bonds provides the needed price guide the hobby is searching for. Trey Foerster's "The Checkbook" column explores various aspects of worldwide check collecting.

For the avid U.S. enthusiast, look into **Bank Note Reporter**, a monthly digest of the latest news and researched features on stocks, bonds and checks. Howard and Shelly Applegate, noted scripophilc authorities, pen a column covering this interesting field. Neil Sowards, editor of the "Handbook of Check Collecting", writes a monthly column covering the many interesting facets of collecting U.S. checks and related fiscal documents.

**Coins** magazine offers the beginning collector a chance to be introduced to the hobby on a monthly basis. Feature articles on stocks, bonds, checks and other fiscal documents appear frequently in this magazine's pages.



T-Men Fed System Approve  
Uncut Sheet Sales Program

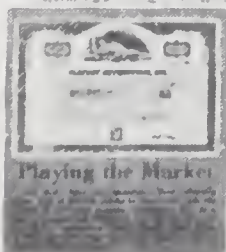


Antique Results Indicate  
Collectors Back in Market

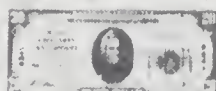
Memphis 1  
Short Plans  
Bring Mark



Fractional, Obsolete Notes  
Features in NASCA Sale

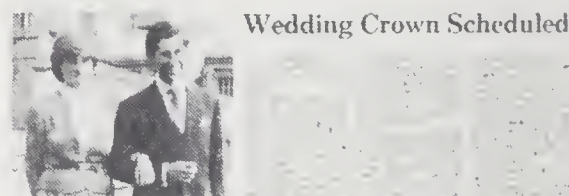


Playing the Market



For further information on  
these periodicals write:

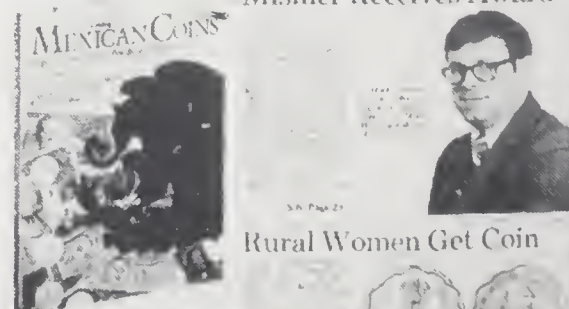
Krause Publications, 700 E.  
State St., Iola, Wis. 54990.



Wedding Crown Scheduled



Mishler Receives Award



Rural Women Get Coin

Bilingual Text